

## January 2023 Statement Notes

### Statement Overview Moved

- The statement overview has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

### Small/Negative Contributions?

- The report may show small contributions related to residual transfers of cash or securities from the prior custodian.
- Negative contributions reflect income and dividends that were accrued in the transfer process and included in a prior account balance, but not received at IPOPIF custodian, State Street Bank and Trust.
- Details are available upon request to [info@ipopif.org](mailto:info@ipopif.org).

### New Expense Detail

- Expenses are now broken out into three categories: administrative expenses, investment expenses, and investment manager fees. Each fund's expense allocation is based on their proportion of total fund value.
- The statement also shows each fund's proportionate share of payments on the startup loan provided by the Illinois Finance Authority (IFA Loan Repayment).
- Monthly financial reports are available on the website at <https://www.ipopif.org/reports/monthly-financial-reports/>

### NAV Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

### January Highlights

- The IPOPIF Pool (the main investment fund) rose 5.19% in January, in line with the Policy Benchmark, which was up 5.10%.
- New Asset Transfers: \$49 million
- Cash Contributions: \$47 million
- Cash Withdrawals: \$12 million
- Total Fund ending value: \$8.975 billion

### Investment Reporting

- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$6,171,390.19	\$6,171,390.19
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$1,837.74	\$1,837.74
Administrative Expense	(\$57.55)	(\$57.55)
Investment Expense	(\$26.93)	(\$26.93)
Investment Manager Fees	(\$6.42)	(\$6.42)
IFA Loan Repayment	(\$765.16)	(\$765.16)
Realized Gain/Loss	\$3,405.29	\$3,405.29
Unrealized Gain/Loss	\$315,536.22	\$315,536.22
Ending Balance	\$6,491,313.38	\$6,491,313.38

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	5.20%	5.20%	5.20%	N/A	N/A	N/A	N/A	13.42%	10/03/2022

LAKE VILLA POLICE PENSION FUND

Fund Name: LAKE VILLA POLICE PENSION

Month Ended: January 31, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$0.00	\$0.00
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	(\$0.05)	(\$0.05)
Income	\$0.05	\$0.05
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	\$0.00	\$0.00
Unrealized Gain/Loss	\$0.00	\$0.00
Ending Balance	\$0.00	\$0.00

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	0.005	0.005
Unit Purchases from Additions	0.000	0.000
Unit Sales from Withdrawals	(0.005)	(0.005)
Ending Units	0.000	0.000
Period Beginning Net Asset Value per Unit		\$16.390773
Period Ending Net Asset Value per Unit	\$0.000000	\$0.000000

**Performance Summary:**

LAKE VILLA POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	10/03/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

LAKE VILLA POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: January 31, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$102,367.81	\$102,367.81
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	(\$96,009.34)	(\$96,009.34)
Income	\$86.14	\$86.14
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	\$3,462.94	\$3,462.94
Unrealized Gain/Loss	\$921.64	\$921.64
Ending Balance	\$10,829.19	\$10,829.19

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	11,724.254	11,724.254
Unit Purchases from Additions	0.006	0.006
Unit Sales from Withdrawals	(10,534.382)	(10,534.382)
Ending Units	1,189.877	1,189.877
Period Beginning Net Asset Value per Unit	\$8.731284	\$8.731284
Period Ending Net Asset Value per Unit	\$9.101082	\$9.101082

**Performance Summary:**

LAKE VILLA POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	4.24%	4.24%	4.24%	N/A	N/A	N/A	N/A	7.92%	10/27/2022

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LAKE VILLA POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$6,069,022.38	\$6,069,022.38
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$96,009.39	\$96,009.39
Income	\$1,751.55	\$1,751.55
Administrative Expense	(\$57.55)	(\$57.55)
Investment Expense	(\$26.93)	(\$26.93)
Investment Manager Fees	(\$6.42)	(\$6.42)
IFA Loan Repayment	\$0.00	(\$765.16)
Realized Gain/Loss	(\$57.65)	(\$57.65)
Unrealized Gain/Loss	\$314,614.58	\$314,614.58
Ending Balance	<u>\$6,480,484.19</u>	<u>\$6,480,484.19</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	639,932.027	639,932.027
Unit Purchases from Additions	9,657.026	9,657.026
Unit Sales from Withdrawals	0.000	0.000
Ending Units	<u>649,589.053</u>	<u>649,589.053</u>
Period Beginning Net Asset Value per Unit	\$9.483855	\$9.483855
Period Ending Net Asset Value per Unit	\$9.976283	\$9.976283

**Performance Summary:**

LAKE VILLA POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	5.21%	5.21%	5.21%	N/A	N/A	N/A	N/A	4.63%	11/22/2022

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**Statement of Transaction Detail for the Month Ending 01/31/2023**

**LAKE VILLA POLICE PENSION FUND**

<b>Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>LAKE VILLA POLICE PENSION</b>				
01/10/2023	Transfers Out	(0.05)	10.000000	(0.0050)
<b>Transition Pool</b>				
01/10/2023	Transfers In	0.05	8.936366	0.0056
01/24/2023	Transfer out to IPOPIF Pool	(95,114.83)	9.113943	(10,436.1888)
01/27/2023	Transfer out to IPOPIF Pool	(894.56)	9.110169	(98.1936)
<b>IPOPIF Pool</b>				
01/24/2023	Transfer in from Transition Pool	95,114.83	9.941413	9,567.5363
01/27/2023	Transfer in from Transition Pool	894.56	9.996201	89.4900